

Planning and Oversight Committee

Summary of Funds Available for FY2008/2009 Grants

1. FY 08/09 Annual Revenues (92% of Revenues based on 2.5% of unrestricted general fund revenues projected)

FY 08/09: \$9,663,404

2. Remaining Fund 1780 Project Carryforward

Anticipated: 2,500,000

3. Revenue Adjustments (92% is available)

FY05/06 Adjustment:	917,948	
FY06/07 Adjustment:	<u>-147,223</u>	
Net True Up (not final):	770,725	709,066

4. Interest Earned on Fund 1780 (92% is available)

Mar 06 – Feb 07 Int:	342,568	315,162
Mar 07 - Feb 08 Int:	299,020	275,098

\$13,462,731